

Number Handling

Module 6A3

You have been given £500 to invest. Find out about savings accounts with both HSBC and The Post Office.



Term 3 2020/21

Completed in Lockdown

ASDAN
Bronze, Silver, Gold
Number Handling Module 6A3

You have been given £500 to invest. Find out about savings accounts with both HSBC and The Post Office.

In this challenge you will need to (tick when complete):

Research using the internet

Research about savings accounts with HSBC

Research about savings accounts with The Post Office

Write the advantages/disadvantages about HSBC

Write the advantages/disadvantages about The Post Office

Review and reflect on your learning

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You have been given £500 to invest. Find out about savings accounts with both HSBC and The Post Office.

Learning Intention: To research about different saving accounts

Success Criteria	Achieved?	
	Me	Adult
• Work independently	<input type="checkbox"/>	<input type="checkbox"/>
• Research using the internet	<input type="checkbox"/>	<input type="checkbox"/>
• Make a list of different savings accounts	<input type="checkbox"/>	<input type="checkbox"/>
• Identify what an interest rate is	<input type="checkbox"/>	<input type="checkbox"/>

HSBC				
Saving account name	How much deposit is needed?	Do you need to pay in to it every month?	How old do you have to be to open one?	What is the interest rate? (%)
Regular Saver				
Fixed Rate Saver				
Loyalty Cash ISA				
Online Bonus Saver				
Premier Savings				
Flexible Saver				
MySavings				

ASDAN Bronze, Silver, Gold Number Handling Module 6A3	You have been given £500 to invest. Find out about savings accounts with both HSBC and The Post Office.
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Learning Intention: To identify the advantages and disadvantages of a high street savings account.

Success Criteria	Achieved?	
	Me	Adult
• Work independently	<input type="checkbox"/>	<input type="checkbox"/>
• Research using the internet	<input type="checkbox"/>	<input type="checkbox"/>
• Identify the advantages	<input type="checkbox"/>	<input type="checkbox"/>
• Identify the disadvantages	<input type="checkbox"/>	<input type="checkbox"/>

Looking back at the work you have already completed on savings accounts with HSBC, I want you to have a think about what the advantages and disadvantages of saving with HSBC could be. You might need to go back onto the website to have a look at all the information again.

HSBC	
Advantages	Disadvantages
<ul style="list-style-type: none"> - You might get a bonus some months if you don't spend your money. 	<ul style="list-style-type: none"> - You can't always withdraw money when you want to, so you might not be able to access your money if you really need it.

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You have been given £500 to invest. Find out about savings accounts with both HSBC and The Post Office.

L1. To research and find out about savings accounts with The Post Office

Success Criteria	Achieved?	
	Me	Adult
• Work independently	<input type="checkbox"/>	<input type="checkbox"/>
• Research using the internet	<input type="checkbox"/>	<input type="checkbox"/>
• Make a list of different savings accounts	<input type="checkbox"/>	<input type="checkbox"/>
• Identify what an interest rate is	<input type="checkbox"/>	<input type="checkbox"/>

The Post Office				
Saving account name	How much deposit is needed?	Do you need to pay in to it every month?	How old do you have to be to open one?	What is the interest rate? (%)
Online ISA				
Easy Access Cash ISA				
Fixed Rate Cash ISA				
Junior ISA				
Instant Saver				
Online Saver				
Online Bond				
Growth Bond				

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You have been given £500 to invest. Find out about savings accounts with both HSBC and The Post Office.

Learning Intention: To identify the advantages and disadvantages of a post office savings account




Success Criteria	Achieved?	
	Me	Adult
• Work independently	<input type="checkbox"/>	<input type="checkbox"/>
• Research using the internet	<input type="checkbox"/>	<input type="checkbox"/>
• Identify the advantages	<input type="checkbox"/>	<input type="checkbox"/>
• Identify the disadvantages	<input type="checkbox"/>	<input type="checkbox"/>

Looking back at the work you have already completed on savings accounts with The Post Office, I want you to have a think about what the advantages and disadvantages of saving with The Post Office could be. You might need to go back onto the website to have a look at all the information again.

The Post Office	
Advantages	Disadvantages

L1: To review and reflect on your learning

Overall, what did you think of this challenge?

I enjoyed it  <input type="checkbox"/>	It was ok  <input type="checkbox"/>	I didn't enjoy it  <input type="checkbox"/>
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What did you enjoy about the activity?	
What did you find difficult/challenging?	
Name two things that you learnt :	1. _____ _____ _____ 2. _____ _____ _____