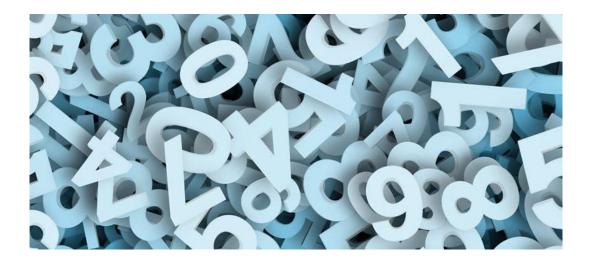
Number Handling Module 6A3

You have been given £500 to invest. Find out about savings accounts with both HSBC and The Post Office.



Term 3 2020/21

Completed in Lockdown

ASDAN	You have been given £500 to invest. Find
Bronze, Silver, Gold	out about savings accounts with both HSBC
Number Handling Module 6A3	and The Post Office.

In this challenge you will need to (tick when complete):

Research using the internet	
Research about savings accounts with HSBC	
Research about savings accounts with The Post Office	
Write the advantages/disadvantages about HSBC	
Write the advantages/disadvantages about The Post Office	
Review and reflect on your learning	

Learning Intention: To research about different saving accounts

Success Criteria	Achieved?	
Success Criteria	Me	Adult
Work independently		
• Research using the internet		
 Make a list of different savings accounts 		
 Identify what an interest rate is 		

		HSBC		
Saving	How much	Do you need	How old do	What is the
account name	deposit is	to pay in to it	you have to be	<u>interest rate?</u>
	needed?	every month?	<u>to open one?</u>	<u>(%)</u>
Regular				
Saver				
Fixed Rate				
Saver				
Loyalty				
Cash ISA				
Online				
Bonus Saver				
Premier				
Savings				
Flexible				
Saver				
Juver				
MySavings				

Learning Intention: To identify the advantages and disadvantages of a high street savings account.

Success Criteria	Achieved?	
Success Criteria	Me	Adult
 Work independently 		
• Research using the internet		
 Identify the advantages 		
 Identify the disadvantages 		

Looking back at the work you have already completed on savings accounts with HSBC, I want you to have a think about what the advantages and disadvantages of saving with HSBC could be. You might need to go back onto the website to have a look at all the information again.

HS	BC
Advantages	Disadvantages

L.I. To research and find out about savings accounts with The Post Office

Success Criteria	Achieved?	
Success Criteria	Me	Adult
 Work independently 		
• Research using the internet		
• Make a list of different savings accounts		
 Identify what an interest rate is 		

		The Post Office	2	
Saving	How much	Do you need	How old do	What is the
account name	<u>deposit is</u>	<u>to pay in to it</u>	you have to be	<u>interest_rate?</u>
	needed?	every month?	<u>to open one?</u>	<u>(%)</u>
Online ISA				
Easy Access				
Cash ISA				
Fixed Rate				
Cash ISA				
Junior ISA				
Instant Saver				
Online Saver				
Online Bond				
Growth Bond				

ASDAN	You have been given £500 to invest. Find
Bronze, Silver, Gold	out about savings accounts with both HSBC
Number Handling Module 6A3	and The Post Office.

Learning Intention: To identify the advantages and disadvantages of a post office savings account

Success Criteria	Achieved?	
Success Criteria	Me	Adult
 Work independently 		
• Research using the internet		
 Identify the advantages 		
 Identify the disadvantages 		

Looking back at the work you have already completed on savings accounts with The Post Office, I want you to have a think about what the advantages and disadvantages of saving with The Post Office could be. You might need to go back onto the website to have a look at all the information again.

The Pos	t Office
Advantages	Disadvantages

ASDAN	You have been given £500 to invest. Find
Bronze, Silver, Gold	out about savings accounts with both HSBC
Number Handling Module 6A3	and The Post Office.

Learning Intention: To identify which savings would be the best to open for your $\frac{\text{£500}}{\text{£500}}$

Success Criteria	Achieved?	
Success Criteria	Me	Adult
Work independently		
• Make an informed decision		
• Identify WHY you have made that choice		

I want you to have a look back through all the research you have completed about the different savings accounts. You have £500 you are able to invest, and looking at the information you have collected, I want you to decide which savings account you would like to open and why. Then write a short paragraph explaining to me why you think your chosen savings account is the best one.

ASDAN	You have been given £500 to invest. Find
Bronze, Silver, Gold	out about savings accounts with both HSBC
Number Handling Module 6A3	and The Post Office.

L.I: To review and reflect on your learning

Overall, what did you think of this challenge?

l enjoyed it	lt was ok	l didn't enjoy it
((\mathbf{e})	C

What did you enjoy about the activity?	
What did you find difficult/challenging?	
Name two things that you learnt :	I.