Number Handling

Module 6A5

Find out about:

- The national minimum wage
 - Gross pay and net pay
 - Basic pay
 - Income tax
 - Pensions



Term 3 2020/21

Completed in Lockdown

Find out about the national minimum wage, gross pay and net pay, basic pay, income tax and pensions.

In this challenge you will need to (tick when complete):

Research using the internet	
Find out what the national minimum wage is	
Find out about the gross and net pay	
Find out about basic pay	
Find out about income tax	
Find out about pensions	
Write a short paragraph about each of them	
Review and reflect on your learning	

Find out about the national minimum wage, gross pay and net pay, basic pay, income tax and pensions.

Learning Intention: To research and find out about the national minimum wage

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Success Criteria	Ac	chieved?
	Me	Adult
 Work independently 		
 Research using the internet 		
 Write a short paragraph about what it is 		
 Identify who is entitled to the minimum wage 		
What does the term Minimum Wage	mean?	
Who is entitled the minimum wage? (Choose	5 categorie	s)

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Write	below the minim	um wage for th	e different age	ranges
Apprentice	Under 18	18-20	20-25	25+

Find out about the national minimum wage, gross pay and net pay, basic pay, income tax and pensions.

Learning Intention: To research what gross and net pay means

Success Criteria	Achieved?	
Success Criteria	Me	Adult
 Work independently 		
 Research using the internet 		
 Write a short paragraph about what it is 		
· •		
What is gross pay?		
What is net pay?		

Find out about the national minimum wage, gross pay and net pay, basic pay, income tax and pensions.

C_{-}	Ac	hieved?
Success Criteria	Me	Adult
Work independently		
Use the internet		
 Write a few sentences about base pay 		
Work what the base pay would be		
Using the internet, do some research in to is meant by be called basic pay. Have a read through some different write your own short definition on the lines below.	, ,	J
Which of these amounts is Charlotte's basic pay?		
	of £48,000.	She gets a
Charlotte earns an annual (this means yearly) salary bonus on her birthday and at Christmas of £5000. every month, and she always makes a total of £4500 total annual salary is £62,500.		

Find out about the national minimum wage, gross pay and net pay, basic pay, income tax and pensions.

L.l. To identify what income tax is

C.,,,,,,,,	Ach	rieved?
Success Criteria	Me	Adult
Work independently		
Use the internet		
 Know what income tax is 		
What is income tax?		
Write a list of what income tax is used for.		
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•		
•		
•		
Does everybody pay the same amount of income tax	<u> ? Explain your ans</u>	swer.
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Find out about the national minimum wage, gross pay and net pay, basic pay, income tax and pensions.

L.I. Research into pensions and the different types.

C Cu:+:	Success Criteria Achieved?	
Success Criteria	Me	Adult
Work independently		
Use the internet		
 Find out what the state pension is 		
 Know what a pension is 		
I want you to have a look at what a pension is and how i savings.	t differs f	rom a
Here are some questions for you to find the answers to:		
What is a pension?		
•		
What is a state pension?		
What is a pension income?		

Find out about the national minimum wage, gross pay and net pay, basic pay, income tax and pensions.

In the table below, I want you to write down some advantages and disadvantages to having a pension.

Advantages	Disadvantages

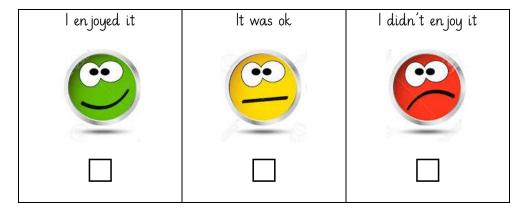
Who can pay into your pension?

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Find out about the national minimum wage, gross pay and net pay, basic pay, income tax and pensions.

L.I: To review and reflect on your learning

Overall, what did you think of this challenge?



What did you enjoy about the activity?	
What did you find difficult/challenging?	
Name two things that you learnt :	2