# Number Handling 

## Module 6A5



## Term 3 2020/21

| ASDAN | Find out about the national minimum wage, <br> gross pay and net pay, basic pay, income tax <br> and pensions. |
| :---: | :---: |

## In this challenge you will need to (tick when complete):

Research using the internet

Find out what the national minimum wage is

Find out about the gross and net pay

Find out about basic pay

Find out about income tax

Find out about pensions

Write a short paragraph about each of them

Review and reflect on your learning

| ASDAN | Find out about the national minimum wage, <br> gross pay and net pay, basic pay, income tax <br> and pensions. |
| :---: | :--- |

Learning Intention: To research and find out about the national minimum wage

| Success Criteria |  | Achieved? |  |
| :--- | :---: | :---: | :---: |
|  | Me | Adult |  |
| $\bullet$ Work independently | $\square$ | $\square$ |  |
| - Research using the internet | $\square$ | $\square$ |  |
| - Write a short paragraph about what it is | $\square$ | $\square$ |  |
| - Identify who is entitled to the minimum wage | $\square$ | $\square$ |  |

What does the term Minimum Wage mean?
$\qquad$
$\qquad$
$\qquad$

Who is entitled the minimum wage? (Choose 5 categories)

| Write below the minimum wage for the different age ranges |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Apprentice | Under 18 | $18-20$ | $20-25$ | $25+$ |
|  |  |  |  |  |
|  |  |  |  |  |


| ASDAN | Find out about the national minimum wage, <br> gross pay and net pay, basic pay, income tax <br> and pensions. |
| :---: | :--- |

Learning Intention: To research what gross and net pay means

| Success Criteria |  | Achieved? |  |
| :--- | :---: | :---: | :---: |
|  | Me | Adult |  |
| - Work independently | $\square$ | $\square$ |  |
| - Research using the internet | $\square$ | $\square$ |  |
| • Write a short paragraph about what it is | $\square$ | $\square$ |  |

What is gross pay?

What is net pay?

| ASDAN | Find out about the national minimum wage, <br> gross pay and net pay, basic pay, income tax <br> and pensions. |
| :---: | :---: |

## L.. To identify what a base rate of pay is.

| Success Criteria |  | Achieved? |  |
| :--- | :---: | :---: | :---: |
|  | Me | Adult |  |
| - Work independently | $\square$ | $\square$ |  |
| - Use the internet | $\square$ | $\square$ |  |
| - Write a few sentences about base pay | $\square$ | $\square$ |  |
| - Work what the base pay would be | $\square$ | $\square$ |  |

Using the internet, do some research in to is meant by a base pay rate. It might be called basic pay. Have a read through some different definitions and then write your own short definition on the lines below.

## Which of these amounts is Charlotte's basic pay?

Charlotte earns an annual (this means yearly) salary of $£ 48,000$. She gets a bonus on her birthday and at Christmas of $£ 5000$. She earns $10 \%$ commission every month, and she always makes a total of $£ 4500$ commission a year. So her total annual salary is $£ 62,500$.

Which of the amounts above is her base rate of pay?

| ASDAN | Find out about the national minimum wage, <br> gross pay and net pay, basic pay, income tax <br> and pensions. |
| :---: | :---: |

L.I. To identify what income tax is

| Success Criteria |  | Achieved? |  |
| :--- | :---: | :---: | :---: |
|  | Me | Adult |  |
| - Work independently | $\square$ | $\square$ |  |
| - Use the internet | $\square$ | $\square$ |  |
| - Know what income tax is | $\square$ | $\square$ |  |

What is income tax?
$\qquad$
$\qquad$

Write a list of what income tax is used for.


Does everybody pay the same amount of income tax? Explain your answer.
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$

| ASDAN | Find out about the national minimum wage, <br> gross pay and net pay, basic pay, income tax <br> and pensions. |
| :---: | :---: |

## L.I. Research into pensions and the different types.

| Success Criteria |  | Achieved? |  |
| :--- | :---: | :---: | :---: |
|  | Me | Adult |  |
| - Work independently | $\square$ | $\square$ |  |
| - Use the internet | $\square$ | $\square$ |  |
| - Find out what the state pension is | $\square$ | $\square$ |  |
| - Know what $a$ pension is | $\square$ | $\square$ |  |

I want you to have a look at what a pension is and how it differs from a savings.

Here are some questions for you to find the answers to:
What is a pension?
$\qquad$
$\qquad$

What is a state pension?

What is a pension income?

| ASDAN | Find out about the national minimum wage, <br> Bronze, Silver, Gold <br> Number Handling Module 6A5 |
| :---: | :--- | | and net pay, basic pay, income tax |
| :--- |
| and pensions. |

In the table below, I want you to write down some advantages and disadvantages to having a pension.

| Advantages | Disadvantages |
| :---: | :---: |
|  |  |

Who can pay into your pension?

| ASDAN | Find out about the national minimum wage, <br> gross pay and net pay, basic pay, income tax <br> and pensions. |
| :---: | :--- |

## L.J: To review and reflect on your learning

Overall, what did you think of this challenge?

| I enjoyed it | It was ok | I didn't enjoy it |
| :---: | :---: | :---: |


| What did you enjoy <br> about the activity? |  |
| :--- | :--- |
| What did you find <br> difficult/challenging? |  |
| Name two things that |  |
| you learnt: | I. |

